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## FOR IMMEDIATE RELEASE March 26, 2024

# State Labor Department Releases Preliminary February 2024 Area Unemployment Rates

The New York State Department of Labor today released preliminary local area unemployment rates for February 2024. Rates are calculated using methods prescribed by the U.S. Bureau of Labor Statistics. The State's area unemployment rates rely in part on the results of the Current Population Survey, which contacts approximately 3,100 households in New York State each month. To recap last week's statewide press release, New York State's seasonally adjusted unemployment rate decreased from 4.5% in January to 4.4% in February 2024.

# Local Area Unemployment Rates\* (%) February 2023 and February 2024

(not seasonally adjusted)

	February 2023	February 2024		
Metro Areas	4.6%	4.5%		
Albany-Schenectady-Troy	3.5%	4.0%		
Binghamton	4.4%	4.8%		
Buffalo-Niagara Falls	4.3%	4.8%		
Dutchess-Putnam	3.4%	3.8%		
Elmira	4.5%	4.6%		
Glens Falls	4.4%	5.1%		
Ithaca	3.1%	3.5%		
Kingston	3.7%	4.3%		
Nassau-Suffolk	3.5%	3.9%		
New York City	5.6%	4.9%		
Orange-Rockland-Westchester	3.4%	4.0%		
Rochester	3.9%	4.4%		
Syracuse	4.1%	4.5%		
Utica-Rome	4.3%	4.8%		
Watertown-Fort Drum	5.4%	6.1%		
Metro Areas Outside of New York City Non-Metro Counties	3.7% 4.6%	4.2% 5.1%		

\*Data are preliminary and subject to change.

The data in the preceding table are not seasonally adjusted, which means they reflect seasonal influences (e.g., holiday and summer hires). Therefore, the most valid comparisons with this type of data are year-to-year comparisons of the same month, for example, February 2023 versus February 2024. Labor force data for the current month are preliminary and subject to revision as more information becomes available the following month. Revised estimates for prior months are available at: <a href="https://doi.ny.gov/local-area-unemployment-statistics">https://doi.ny.gov/local-area-unemployment-statistics</a>

Labor force statistics, including the unemployment rate, for New York and every other state are based on statistical regression models specified by the U.S. Bureau of Labor Statistics. These are the most up-to-date estimates of persons employed and unemployed by place of residence. Estimates are available for New York State, labor market regions, metropolitan areas, counties and municipalities with population of at least 25,000.



# Rate of Unemployment by County of Residence New York State, February 2024 (Not seasonally adjusted)

COUNTY	RATE	c	
Albany	3.9%	Niagara	
Allegany	5.4%	Oneida	
Bronx	6.3%	Onondaga	
Broome	4.9%	Ontario	
Cattaraugus	5.2%	Orange	
Cayuga	4.7%	Orleans	
Chautauqua	5.3%	Oswego	
Chemung	4.6%	Otsego	
Chenango	4.5%	Putnam	
Clinton	4.5%	Queens	
Columbia	3.9%	Rensselae	
Cortland	5.4%	Richmond	
Delaware	5.2%	Rockland	
Dutchess	3.8%	St. Lawren	
Erie	4.7%	Saratoga	
Essex	5.3%	Schenecta	
Franklin	4.9%	Schoharie	
Fulton	5.6%	Schuyler	
Genesee	4.7%	Seneca	
Greene	4.8%	Steuben	
Hamilton	7.7%	Suffolk	
Herkimer	5.5%	Sullivan	
Jefferson	6.1%	Tioga	
Kings	5.2%	Tompkins	
Lewis	6.8%	Ulster	
Livingston	4.8%	Warren	
Madison	5.1%	Washingto	
Monroe	4.3%	Wayne	
Montgomery	5.7%	Westchest	
Nassau	3.6%	Wyoming	
New York	4.4%	Yates	

COUNTY	RATE
Niagara	5.5%
Oneida	4.6%
Onondaga	4.2%
Ontario	4.4%
Orange	4.2%
Orleans	5.3%
Oswego	5.6%
Otsego	5.1%
Putnam	3.7%
Queens	4.3%
Rensselaer	4.2%
Richmond	4.4%
Rockland	3.7%
St. Lawrence	5.4%
Saratoga	3.7%
Schenectady	4.3%
Schoharie	5.4%
Schuyler	6.0%
Seneca	4.9%
Steuben	5.2%
Suffolk	4.2%
Sullivan	4.5%
Tioga	4.5%
Tompkins	3.5%
Ulster	4.3%
Warren	5.2%
Washington	4.9%
Wayne	4.7%
Westchester	4.0%
Wyoming	5.8%
Yates	4.3%



#### Employed, Unemployed, and Rate of Unemployment by Place of Residence For New York State and Major Labor Areas, February 2024 (Numbers in thousands, not seasonally adjusted)

EMPLOYED UNEMPLOYED **UNEMPLOYMENT RATE (%)** AREA/COUNTY Feb. Feb. Net Feb. Feb. Net Feb. Feb. Net 2024 2023 Change 2024 2023 Change 2024 2023 Change United States 160.315 159.713 +602 6.970 6.465 +5054.2 3.9 +0.3New York State 9.274.4 9.211.1 +63.3 441.7 441.6 +0.24.5 4.6 -0.1 Albany-Schenectady-Troy 438.9 437.4 +1.518.2 16.1 +2.14.0 3.5 +0.5Albany 153.3 152.8 +0.56.2 5.4 +0.83.9 3.4 +0.5Rensselaer 79.1 78.8 +0.33.4 3.0 +0.44.2 3.7 +0.5Saratoga 117.6 117.2 +0.44.5 4.0 +0.53.7 +0.43.3 Schenectady 74.8 74.5 +0.33.3 2.9 +0.54.3 3.7 +0.6 Schoharie 14.1 14.1 0.0 0.8 0.8 0.0 5.4 5.5 -0.1 Binghamton 100.6 99.6 +1.0 +0.5 4.8 +0.4 5.1 46 44 Broome 78.3 +0.8 4.5 +0.479.1 4.1 3.7 +0.44.9 Tioga 21.5 21.3 +0.21.0 0.9 +0.1 4.5 4.1 +0.4**Buffalo-Niagara Falls** 521.1 516.9 +4.2 26.5 23.1 +3.44.8 4.3 +0.5 Erie 427.1 423.6 +3.521.1 18.5 +2.64.7 4.2 +0.5Niagara 94.0 93.3 +0.75.4 +0.85.5 4.7 +0.8 4.6 Dutchess-Putnam +0.8+0.4190.1 189.3 7.5 6.6 +0.93.8 3.4 Dutchess 139.7 140.3 +0.65.6 5.0 +0.73.8 3.4 +0.4Putnam 49.9 49.6 +0.2+0.23.7 +0.41.9 1.7 3.3 Elmira (Chemung) 32.9 32.4 +0.51.6 1.5 +0.14.6 4.5 +0.1**Glens Falls** 55.2 55.2 0.0 3.0 2.5 +0.45.1 44 +0.7+0.2 4.6 +0.6 Warren 29.3 29.3 0.0 1.6 1.4 5.2 Washington 25.9 25.9 0.0 1.3 1.1 +0.24.9 4.2 +0.747.4 48.6 -1.2 1.7 3.5 3.1 +0.4 Ithaca (Tompkins) 1.5 +0.2 +0.9 84.6 3.2 +0.6 Kingston (Ulster) 83.7 3.8 +0.64.3 3.7 Nassau-Suffolk 1,463.1 1,459.4 +3.759.5 52.6 +6.93.9 3.5 +0.4Nassau 698.6 696.7 +1.926.4 23.1 +3.23.6 3.2 +0.4Suffolk 764.5 762.7 +1.7 33.1 29.4 +3.7 4.2 3.7 +0.5 New York City 3,988.4 3,939.4 +49.0 204.3 232.6 -28.3 4.9 5.6 -0.7 Bronx 573.7 566.9 +6.838.3 45.9 -7.6 6.3 7.5 -1.2 Kings 1,173.7 1,159.1 +14.664.1 71.4 -7.3 5.2 5.8 -0.6 New York 904.8 893.4 +11.4 41.3 45.0 -3.7 4.4 4.8 -0.4 Queens 1,115.2 1,101.6 +13.750.5 58.0 -7.5 4.3 5.0-0.7 -2.1 4.4 -0.9 Richmond 221.0 218.5 +2.510.2 12.2 5.3 Orange-Rockland-Westchester 33.8 28.9 +4.94.0 +0.6815.2 819.1 -3.8 3.4 -1.2 +1.14.2 +0.6Orange 182.9 184.0 7.9 6.8 3.6 Rockland 154.6 -0.7 5.9 +0.9 +0.6 153.9 5.0 3.7 3.1 Westchester 478.5 480.4 -2.0 20.0 17.1 +2.9 4.0 3.4 +0.6 499.6 Rochester 502.9 +3.3 23.3 20.2 +3.1 4.4 3.9 +0.5 Livingston 29.0 +0.1+0.2 4.8 4.2 +0.6 29.1 1.5 1.3 +2.6+0.5 Monroe 350.5 348.0 15.9 13.8 +2.1 4.3 38 Ontario +0.3 +0.3 +0.6 53.9 53.5 2.5 4.4 3.8 2.1 Orleans 16.4 16.3 0.0 0.9 0.8 +0.15.3 4.5 +0.8Wayne 41.8 41.6 +0.22.1 1.8 +0.34.7 4.1 +0.6Yates 11.2 11.2 0.0 0.5 0.5 +0.1 4.3 3.9 +0.4294.9 293.0 +1.913.9 12.4 +1.54.5 4.1 +0.4Syracuse +0.1+0.6Madison 31.3 31.1 1.5 +0.25.1 45 1.7 Onondaga 213.6 212.2 +1.49.3 8.3 +0.94.2 3.8 +0.4Oswego 50.0 49.7 +0.32.9 2.6 +0.35.6 5.0 +0.6Utica-Rome 121.5 121.7 -0.1 6.1 5.5 +0.6 4.8 4.3 +0.5 Herkimer 26.0 0.0 1.4 +0.15.5 5.1 +0.426.1 1.5 Oneida 95.5 95.6 -0.1 4.6 4.1 +0.5 4.6 4.1 +0.5 Watertown-Fort Drum (Jefferson) 41.5 40.7 +0.8 2.7 2.3 +0.4 6.1 5.4 +0.7

Note: Data are subject to revision. Detail may not add to totals due to rounding.

Source: New York State Department of Labor, Division of Research and Statistics, 518-457-3800.



# Employed, Unemployed, and Rate of Unemployment by Place of Residence For Counties Not Within Major Labor Areas, February 2024

(Numbers in thousands, not seasonally adjusted)

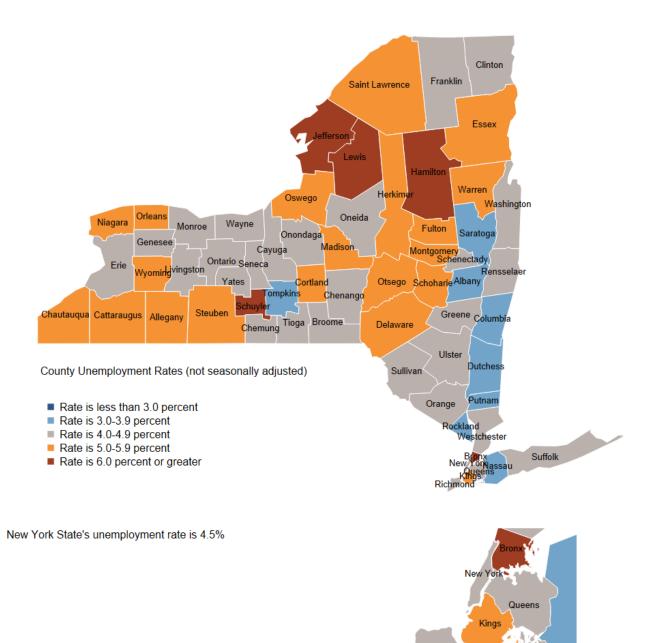
AREA/COUNTY	EMPLOYED			UNEMPLOYED			UNEMPLOYMENT RATE (%)		
	Feb.	Feb.	Net	Feb.	Feb.	Net	Feb.	Feb.	Net
	2024	2023	Change	2024	2023	Change	2024	2023	Change
Allegany	19.2	18.9	+0.4	1.1	1.0	+0.1	5.4	5.0	+0.4
Cattaraugus	32.3	31.7	+0.6	1.8	1.7	+0.1	5.2	5.1	+0.1
Cayuga	33.8	33.8	0.0	1.7	1.5	+0.2	4.7	4.2	+0.5
Chautauqua	51.0	50.0	+0.9	2.8	2.6	+0.2	5.3	5.0	+0.3
Chenango	21.0	21.0	-0.1	1.0	0.9	+0.1	4.5	4.3	+0.2
Clinton	33.9	34.3	-0.3	1.6	1.4	+0.2	4.5	3.9	+0.6
Columbia	28.9	29.0	-0.1	1.2	1.0	+0.1	3.9	3.5	+0.4
Cortland	21.8	21.9	-0.1	1.2	1.1	+0.1	5.4	5.0	+0.4
Delaware	17.7	17.9	-0.2	1.0	0.9	+0.1	5.2	4.7	+0.5
Essex	16.1	16.2	0.0	0.9	0.8	+0.1	5.3	4.9	+0.4
Franklin	18.1	18.3	-0.1	0.9	0.8	+0.1	4.9	4.4	+0.5
Fulton	21.2	21.3	-0.2	1.3	1.2	+0.1	5.6	5.2	+0.4
Genesee	28.1	28.2	0.0	1.4	1.2	+0.2	4.7	4.0	+0.7
Greene	19.9	19.7	+0.2	1.0	0.9	+0.1	4.8	4.2	+0.6
Hamilton	1.9	1.9	0.0	0.2	0.1	0.0	7.7	7.1	+0.6
Lewis	11.3	11.2	+0.1	0.8	0.7	+0.1	6.8	5.9	+0.9
Montgomery	20.8	20.9	-0.1	1.3	1.2	+0.1	5.7	5.3	+0.4
Otsego	25.6	25.5	+0.2	1.4	1.3	+0.1	5.1	4.7	+0.4
St. Lawrence	41.4	41.3	+0.1	2.4	2.1	+0.3	5.4	4.8	+0.6
Schuyler	7.4	7.5	-0.1	0.5	0.4	+0.1	6.0	5.3	+0.7
Seneca	13.6	13.7	-0.1	0.7	0.6	+0.1	4.9	4.3	+0.6
Steuben	38.6	39.0	-0.5	2.1	2.1	0.0	5.2	5.0	+0.2
Sullivan	36.4	35.8	+0.6	1.7	1.4	+0.3	4.5	3.8	+0.7
Wyoming	16.0	16.3	-0.2	1.0	0.9	+0.1	5.8	5.3	+0.5

Note: Data are subject to revision. Detail may not add to totals due to rounding.

Source: New York State Department of Labor, Division of Research and Statistics, 518-457-3800.



# Unemployment Rates by County, New York State, February 2024



Richmond



## Jobs and Unemployment Fact Sheet

This fact sheet conveys important technical information that will contribute to a better understanding of labor force data ("household survey"), including resident employment/unemployment rates, and jobs by industry data ("business survey"), which are presented in the New York State Department of Labor's monthly press release.

#### State Unemployment Rates Based on Regression Model

Beginning with data for January 1996, unemployment rates for New York State and all other states (as well as New York City and the City of Los Angeles) have been estimated using time-series regression statistical models developed by the U.S. Bureau of Labor Statistics (BLS).

# Advantage of Regression Model

Use of a time-series regression model reduces the month-to-month variation in unemployment rates and resident employment by reducing variation caused by sampling errors and other components of statistical noise (irregularities).

## Benchmarking of Estimates

Once each year, labor force estimates, such as civilian labor force and the unemployment rate, are revised to reflect updated input data including new Census Bureau populations controls, newly revised establishment jobs data and new state-level annual average data from the Current Population Survey (CPS). As part of this procedure, all state figures are reviewed, revised as necessary and then re-estimated. This process is commonly referred to as "benchmarking."

#### Changes in Methodology

Labor force estimates are now produced with an improved time-series regression model, which utilizes "real-time" benchmarking reduces end-of-year revisions, which also means that major economic events will be reflected in a more-timely manner in state labor force estimates.

In addition, the new methodology includes an updated way of estimating for sub-state areas (e.g. counties, metro areas) the number of unemployed who are new entrants or re-entrants into the labor force. This change in methodology will result in lower unemployment rates in some areas and increased rates in others.

#### **Unemployed and UI Beneficiaries**

The estimate of the number of unemployed includes all persons who had no employment during the reference week (the week including the 12th of the month), were available for work, except for temporary illness, and had made specific efforts to find employment sometime during the 4-week period ending with the reference week. Unemployment insurance (UI) beneficiaries include those who apply for and qualify for UI benefits. Consequently, the estimate of the number of unemployed and the number of UI beneficiaries do not necessarily move in tandem.

#### Jobs Data

Jobs data are obtained from a separate joint federal-state survey of business establishments. The survey, called the Current Employment Statistics of Establishments, samples establishments in New York State. It excludes self-employed workers, agricultural workers, unpaid family workers and domestic workers employed by private households. This data represents a count of jobs by place of work. Data for each month is revised the following month as more complete information becomes available.